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Robert A. Bersak Assistant Secretary and Associate General Counsel

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May 31, 2013

Debra A. Howland **Executive Director and Secretary** New Hampshire Public Utilities Commission

21 South Fruit Street Suite 10 Concord, New Hampshire 03301-2429 Robert.Bersak@psnh.com

Re:

Docket No. DE 09-035 - PSNH Distribution Service Rate Case Annual Report on Executive Compensation

Dear Secretary Howland:

Pursuant to Paragraph 14.4 of the "Settlement Agreement on Permanent Distribution Rates" approved by the Commission in Order No. 25, 123, attached hereto are seven copies of PSNH's annual report on executive compensation.

Sincerely,

Robert A. Bersak Assistant Secretary and

Associate General Counsel

Attachment

cc: OCA

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